

Southeastern Power Administration

Report to the

Team Cumberland Power Customers

April 13, 2023



Cumberland System Rates

Rate Schedules for the Cumberland System provide for a true-up adjustment, implemented each year on April 1, based on specific power investment transferred to plant in service for the preceding Fiscal Year. In Fiscal Year 2022, \$10,497,325 was transferred to specific power plant in service.

For Customers under Rate Schedules CBR-1-J, CSI-1-J, CM-1-J, CK-1-J, CTV-1-J, and CTVI-1-C:

Under the Original Cumberland Marketing Policy, the rates for capacity and energy for the period from April 1, 2023, through March 31, 2024, will be as follows:

Capacity:	\$3.793	per kilowatt per month
Additional Energy:	14.408	mills per kilowatt-hour

For Customers of Duke Energy Progress, Western Division, Rate Schedule CC-1-K:

Capacity:	\$4.267	per kilowatt per month
Additional Energy:	14.408	mills per kilowatt-hour

For Customers of East Kentucky Power Cooperative, Rate Schedule CEK-1-J:

Capacity:	\$2.189	per kilowatt per month
Energy:	14.408	mills per kilowatt-hour

FERC Approved Rates: November 5, 2020. Effective: October 1, 2020 - September 30, 2025.

Spillway Gate work at Wolf Creek and Center Hill

	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30
Spending Projections (WOL Spillway Gates)	\$ 1,759,677	\$ 10,259,178	\$ 41,592,735	\$ 39,101,568	\$ 35,466,084	\$ 23,922,240	\$ -	\$ -
Place in Service Projections (WOL Spillway Gates)	\$ -	\$ -	\$ 22,951,200	\$ 43,083,423	\$ 43,266,772	\$ 28,637,697	\$ 14,162,390	\$ -
Spending Projections (CEN Spillway Gates)	\$ 1,326,543	\$ 9,849,234	\$ 43,069,136	\$ 38,898,692	\$ 34,704,756	\$ -	\$ -	\$ -
Place in Service Projections (CEN Spillway Gates)	\$ -	\$ -	\$ 22,845,000	\$ 45,585,092	\$ 44,321,667	\$ 15,096,603	\$ -	\$ -
Spending Projections (Total Spillway Gates)	\$ 3,086,221	\$ 20,108,413	\$ 84,661,870	\$ 78,000,260	\$ 70,170,840	\$ 23,922,240	\$ -	\$ -
Place in Service Projections (Total Spillway Gates)	\$ -	\$ -	\$ 45,796,200	\$ 88,668,515	\$ 87,588,439	\$ 43,734,300	\$ 14,162,390	\$ -

Joint A&R Costs to Hydropower (Center Hill 42.5% and Wolf Creek 55.1%)

	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30
Place in Service Projections (WOL Spillway Gates)	\$ -	\$ -	\$ 12,649,095	\$ 23,744,567	\$ 23,845,616	\$ 15,783,094	\$ 7,805,318	\$ -
Place in Service Projections (CEN Spillway Gates)	\$ -	\$ -	\$ 9,719,405	\$ 19,394,177	\$ 18,856,653	\$ 6,422,850	\$ -	\$ -
Place in Service Projections (Total Spillway Gates)	\$ -	\$ -	\$ 22,368,500	\$ 43,138,744	\$ 42,702,269	\$ 22,205,944	\$ 7,805,318	\$ -

Resulting in a approximate 3-4 % increase to rates

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